

RENATA LIMITED
House-450, Road-31, New DOHS
Mohakhali, Dhaka-1206

Dear Shareholders,

Subject: Accounts for the third quarter ended September 30, 2009

We are pleased to present the unaudited third quarter financial statements of Renata Limited containing the Balance Sheet as at September 30, 2009, the Income Statements, the Cash Flow Statements and the Statements of Changes in Equity for the third quarter ended September 30, 2009 as per the requirement of the Securities and Exchange Commission notification No. SEC/CMRRCD/2008-183/Admin/3-34 dated September 27,2009.

Your's Sincerely

for **RENATA LIMITED**

Syed S. Kaiser Kabir
CEO and Managing Director

Renata Limited
Balance Sheet as at September 30, 2009
(Unaudited)

| | 2009 (September 30, 2009) Taka in '000s | 2008 (December 31, 2008) Taka in '000s |
|-------------------------------------------------------------|-----------------------------------------------|----------------------------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment (WDV) | 1,119,201 | 1,014,436 |
| Capital work-in-progress | 699,956 | 570,278 |
| Long term Investment, loans and advances | 73,434 | 71,448 |
| Total non-current assets | 1,892,591 | 1,656,162 |
| Current assets | | |
| Inventories | 974,896 | 959,415 |
| Debtors | 285,140 | 344,227 |
| Advance, deposits and prepayments | 98,148 | 79,281 |
| Cash and cash equivalent | 326,655 | 123,148 |
| Total current assets | 1,684,839 | 1,506,071 |
| Total assets | 3,577,430 | 3,162,233 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the company | | |
| Share capital | 144,598 | 115,679 |
| Tax holiday reserve | 52,862 | 52,862 |
| Revaluation surplus | 155,075 | 155,075 |
| Retained earnings | 1,722,994 | 1,338,457 |
| Total equity attributable to equity holders of the company | 2,075,529 | 1,662,073 |
| Non-current liabilities | | |
| Deferred liability-staff gratuity | 109,825 | 105,224 |
| Deferred tax liability | 81,543 | 81,543 |
| Total non-current liabilities | 191,368 | 186,767 |
| Current liabilities | | |
| Bank overdraft | 631,912 | 823,164 |
| Creditors and accruals | 678,621 | 490,229 |
| Total current liabilities | 1,310,533 | 1,313,393 |
| Total equity and liabilities | 3,577,430 | 3,162,233 |

Renata Limited
Income Statement for the period January-September 2009
(Unaudited)

| | 2009 (January-September) Taka in 000's | 2008 (January-September) Taka in 000's | Growth % |
|---------------------------------------------------------------|----------------------------------------------|----------------------------------------------|-------------|
| Turnover and other income | 2,987,996 | 2,322,541 | 29% |
| Cost and Expenses: | | | |
| Cost of goods sold | 1,313,807 | 1,014,471 | 30% |
| Administrative expenses | 80,983 | 63,465 | 28% |
| Selling and distribution expenses | 836,760 | 680,647 | 23% |
| Interest expenses and non operating expenses | 78,406 | 54,074 | 45% |
| Allocation to WPPF | 32,288 | 24,280 | 33% |
| Total Cost and Expenses | 2,342,244 | 1,836,938 | 28% |
| Net Profit before tax | 645,752 | 485,603 | 33% |
| Provision for income tax | 174,456 | 141,121 | 24% |
| Net profit after tax | 471,296 | 344,482 | 37% |
| <i>Basic earnings per share i.e.EPS (par value of Tk 100)</i> | 325.94 | 238.23 | 37% |

Renata Limited
Cash flow statement for the period January-September, 2009
(Unaudited)

| | 2009 (January-September) Taka in 000's | 2008 (January-September) Taka in 000's |
|--------------------------------------------------------------|----------------------------------------------|----------------------------------------------|
| A. Cash flow from operating activities: | | |
| Collection from customers and other income | 3,047,083 | 2,234,229 |
| Payment for costs and expenses | (2,211,307) | (1,903,672) |
| Income tax paid | (95,586) | (71,401) |
| <i>Cash generated from operation</i> | 740,190 | 259,156 |
| B. Cash flow from investing activities: | | |
| Acquisition of fixed assets | (288,443) | (249,062) |
| Acquisition of long term assets | (1,986) | (7,505) |
| Sale proceeds of long term assets/ fixed assets | 1,110 | - |
| <i>Net cash from investing activities</i> | (289,319) | (256,567) |
| C. Cash flow from financing activities: | | |
| Loans received/repaid | (191,352) | 168,325 |
| Dividend paid | (56,012) | (44,181) |
| <i>Net cash from financing activities</i> | (247,364) | 124,144 |
| D. Net cash increase(decrease) for the period (A+B+C) | 203,507 | 126,733 |
| E. Opening cash and cash equivalent | 123,148 | 48,257 |
| F. Closing cash and cash equivalent (D+E) | 326,655 | 174,990 |

Syed S. Kaiser Kabir
CEO and Managing Director

Md. Shafiu Alam
Company Secretary

Renata Limited
and its subsidiaries
Consolidated Balance Sheet as at September 30, 2009
(Unaudited)

| | 2009 (September 30, 2009) Taka in '000s | 2008 (December 31, 2008) Taka in '000s |
|-------------------------------------------------------------------|-----------------------------------------------|----------------------------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment (WDV) | 1,276,057 | 1,135,899 |
| Capital work-in-progress | 715,935 | 601,797 |
| Long term Investment, loans and advances | 43,900 | 22,742 |
| Total non-current assets | 2,035,892 | 1,760,438 |
| Current assets | | |
| Inventories | 1,035,340 | 1,008,282 |
| Debtors | 307,330 | 322,495 |
| Advance, deposits and prepayments | 72,416 | 84,016 |
| Cash and cash equivalent | 343,757 | 142,790 |
| Total current assets | 1,758,843 | 1,557,583 |
| Total assets | 3,794,735 | 3,318,021 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the company | | |
| Share capital | 144,598 | 115,679 |
| Tax holiday reserve | 75,304 | 70,178 |
| Revaluation reserve | 155,075 | 155,075 |
| Capital reserve | 535 | 535 |
| Retained earnings | 1,876,945 | 1,446,274 |
| Total equity attributable to equity holders of the company | 2,252,457 | 1,787,741 |
| Minority interest | 29 | 23 |
| Total Equity | 2,252,486 | 1,787,764 |
| Non-current liabilities | | |
| Loans and Borrowings | 2,517 | 10,546 |
| Long term liabilities-Staff gratuity | 109,825 | 105,224 |
| Deferred tax liability | 81,543 | 81,543 |
| Total non-current liabilities | 193,885 | 197,313 |
| Current liabilities | | |
| Bank loans, overdraft and credit | 651,040 | 823,164 |
| Creditors and accruals | 697,324 | 509,780 |
| Total current liabilities | 1,348,364 | 1,332,944 |
| Total equity and liabilities | 3,794,735 | 3,318,021 |

Syed S. Kaiser Kabir
CEO and Managing Director

Md. Shafiu Alam
Company Secretary

Renata Limited
and its subsidiaries
Consolidated Income Statement for the period January-September, 2009
(Unaudited)

| | 2009 (January-September) Taka in 000's | 2008 (January-September) Taka in 000's | Growth % |
|---------------------------------------------------------------|----------------------------------------------|----------------------------------------------|-------------|
| Turnover and other income | 3,158,706 | 2,421,077 | 30% |
| Cost and Expenses: | | | |
| Cost of goods sold | 1,416,946 | 1,092,396 | 30% |
| Administrative expenses | 85,300 | 67,740 | 26% |
| Selling and distribution expenses | 845,330 | 688,029 | 23% |
| Interest expenses and non operating expenses | 79,268 | 55,467 | 43% |
| Allocation to WPPF | 34,851 | 24,640 | 41% |
| Total Cost and Expenses | 2,461,695 | 1,928,273 | 28% |
| Net Profit before tax | 697,011 | 492,804 | 41% |
| Provision for income tax | 174,456 | 141,121 | 24% |
| Net profit after tax | 522,555 | 351,683 | 49% |
| <i>Basic earnings per share i.e.EPS (par value of Tk 100)</i> | 361.38 | 243.21 | 49% |

Renata Limited
and its subsidiaries
Consolidated Cash flow statement for the period January-September 2009
(Unaudited)

| | 2009 (January-September) Taka in 000's | 2008 (January-September) Taka in 000's |
|--------------------------------------------------------------|----------------------------------------------|----------------------------------------------|
| A. Cash flow from operating activities: | | |
| Collection from customers and other income | 3,173,871 | 2,326,423 |
| Payment for costs and expenses | (2,297,096) | (1,988,888) |
| Income tax paid | (95,586) | (71,401) |
| <i>Cash generated from operation</i> | 781,189 | 266,134 |
| B. Cash flow from investing activities: | | |
| Acquisition of fixed assets | (312,810) | (267,359) |
| Acquisition of long term assets | (21,158) | (25,778) |
| Sale proceeds of long term assets/ fixed assets | 1,110 | - |
| <i>Net cash from investing activities</i> | (332,858) | (293,137) |
| C. Cash flow from financing activities: | | |
| Loans received/repaid | (191,352) | 159,457 |
| Dividend paid | (56,012) | (44,181) |
| <i>Net cash from financing activities</i> | (247,364) | 115,276 |
| D. Net cash increase(decrease) for the period (A+B+C) | 200,967 | 88,273 |
| E. Opening cash and cash equivalent | 142,790 | 95,791 |
| F. Closing cash and cash equivalent (D+E) | 343,757 | 184,064 |

Syed S. Kaiser Kabir
CEO and Managing Director

Md. Shaful Alam
Company Secretary

Renata Limited
Statement of changes in equity for the period January-September 2009

| Particulars | Share capital | Proposed Stock dividend | Proposed Cash dividend | Revaluation surplus | Tax holiday reserve | Retained earnings | Total |
|--------------------------------------|----------------|-------------------------|------------------------|---------------------|---------------------|-------------------|------------------|
| | Taka | Taka | Taka | Taka | Taka | Taka | Taka |
| Balance at 31 December 2008 | 115,679 | - | - | 155,075 | 52,862 | 1,338,457 | 1,662,073 |
| Stock dividend issued | 28,919 | - | - | - | - | (28,919) | - |
| Cash dividend paid | - | - | - | - | - | (57,839) | (57,839) |
| Deferred tax on revaluation surplus | - | - | - | - | - | - | - |
| Depreciation adjustment | - | - | - | - | - | - | - |
| Net profit after tax for the period | - | - | - | - | - | 471,296 | 471,296 |
| Transferred to tax holiday reserve | - | - | - | - | - | - | - |
| Tax holiday reserve reversed | - | - | - | - | - | - | - |
| Balance at September 30, 2009 | 144,598 | - | - | 155,075 | 52,862 | 1,722,994 | 2,075,529 |

Renata Limited
and its subsidiaries

Consolidated statement of changes in equity for the period January-September 2009

| Particulars | Equity attributable to group company shareholders | | | | | | Minority interest | Total |
|--------------------------------------|---------------------------------------------------|---------------------|---------------------|-----------------|-------------------|------------------|-------------------|------------------|
| | Share capital | Revaluation surplus | Tax holiday reserve | Capital reserve | Retained earnings | Total | | |
| | Taka | Taka | Taka | Taka | Taka | Taka | | |
| Balance at 31 December 2008 | 115,679 | 155,075 | 70,178 | 535 | 1,446,274 | 1,787,741 | 23 | 1,787,764 |
| Stock dividend issued | 28,919 | - | - | - | (28,919) | - | - | - |
| Cash dividend paid | - | - | - | - | (57,839) | (57,839) | - | (57,839) |
| Deferred tax on revaluation surplus | - | - | - | - | - | - | - | - |
| Depreciation adjustment | - | - | - | - | - | - | - | - |
| Net profit after tax for the period | - | - | - | - | 522,555 | 522,555 | 6 | 522,561 |
| Transferred to tax holiday reserve | - | - | 5,126 | - | (5,126) | - | - | - |
| Tax holiday reserve reversed | - | - | - | - | - | - | - | - |
| Balance at September 30, 2009 | 144,598 | 155,075 | 75,304 | 535 | 1,876,945 | 2,252,457 | 29 | 2,252,486 |

Syed S. Kaiser Kabir
CEO and Managing Director

Md. Shafiul Alam
Company Secretary