

Half-Yearly Results 2008



Renata Limited



ISO 9001 CERTIFIED
COMPANY

Renata Limited

July 28, 2008

Dear shareholders

**Subj: Accounts for the half year
ended June 30, 2008**

We are pleased to present the **unaudited** Half-Yearly Financial Statements of Renata Limited containing the Balance Sheet as at June 30, 2008, the Income Statement, the Cash Flow Statement and the Statement of changes in Equity for the half-year ended June 30, 2008 as per the requirements of the Securities and Exchange Rules, 1987 and the Listing Regulations of the Stock Exchanges.

Yours sincerely,
for Renata Limited

Syed S. Kaiser Kabir
CEO & Managing Director

RENATA LIMITED

BALANCE SHEET (Unaudited)

as at June 30, 2008

	As at June 30, 2008 (Taka. 000's)	As at December 31, 2007 (Taka. 000's)
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment (at WDV)	769,101	796,847
Capital Work-in-Progress	450,843	305,984
Long Term Investment, loans & advances	71,476	64,070
	1,291,420	1,166,901
CURRENT ASSETS :		
Inventories	808,662	662,012
Debtors	215,131	194,728
Advances, Deposits & Prepayments	73,961	83,096
Cash and cash equivalents	269,336	48,257
	1,367,090	988,093
TOTAL ASSETS	2,658,510	2,154,994
EQUITY AND LIABILITIES :		
SHAREHOLDERS' EQUITY		
Share Capital	115,679	96,399
Tax Holiday Reserve	46,863	46,863
Revaluation Reserve	155,554	155,554
Retained Earnings	1,119,481	978,790
Total shareholders' equity	1,437,577	1,277,606
NON-CURRENT LIABILITIES		
Long Term liabilities-Staff gratuity	99,954	88,949
Deferred tax liability	71,371	71,371
Total non-current liabilities	171,325	160,320
CURRENT LIABILITIES		
Bank Loans, overdrafts and credits	454,727	361,475
Creditors and accruals	594,881	355,593
Total current liabilities	1,049,608	717,068
TOTAL EQUITY AND LIABILITIES	2,658,510	2,154,994



Syed S. Kaiser Kabir
CEO & Managing Director



Md. Shafiul Alam
Company Secretary

RENATA LIMITED

INCOME STATEMENT (Unaudited)

for the half-year ended June 30, 2008

	Half-Year Ended June 30, 2008 (Taka. 000's)	Half-Year Ended June 30, 2007 (Taka. 000's)	Growth Percentage %
<u>Turnover and Other Income</u>	1,431,141	1,188,776	20%
<u>Cost and Expenses :</u>			
Cost of goods sold	610,410	533,108	15%
Administrative expenses	41,630	38,230	9%
Selling & distribution expenses	442,503	349,716	27%
Interest expenses and non-operating expenses	36,346	27,658	31%
Allocation for WPPF	14,298	11,432	25%
Total cost and expenses	1,145,187	960,144	19%
Net profit before tax	285,954	228,632	25%
Provision for income tax	77,784	67,576	15%
Net profit after tax	208,170	161,056	29%
Earnings per share (Taka)	179.95	167.07	8%

Statement of Changes in Equity (Unaudited)

for the half-year ended June 30, 2008

	Taka (000's)				
	Share Capital	Revaluation Surplus	Tax Holiday Reserve	Retained Earnings	Total Equity
Balance at December 31, 2006	80,332	156,018	47,451	698,511	982,312
Stock dividend issued	16,067	-	-	(16,067)	-
Cash dividend paid	-	-	-	(40,166)	(40,166)
Net profit after tax for the half-year	-	-	-	161,056	161,056
Balance at June 30, 2007	96,399	156,018	47,451	803,334	1,103,202
Balance at December 31, 2007	96,399	155,554	46,863	978,790	1,277,606
Stock dividend issued	19,280	-	-	(19,280)	-
Cash dividend paid	-	-	-	(48,199)	(48,199)
Net profit after tax for the half-year	-	-	-	208,170	208,170
Balance at June 30, 2008	115,679	155,554	46,863	1,119,481	1,437,577



Syed S. Kaiser Kabir
CEO & Managing Director



Md. Shafiul Alam
Company Secretary

Renata Limited

CASH FLOW STATEMENT (Unaudited) for the half-year ended June 30, 2008

	Half-Year Ended June 30, 2008 (Taka. 000's)	Half-Year Ended June 30, 2007 (Taka. 000's)
A. Cash Flows from Operating Activities :		
Collection from customers and other income	1,410,738	1,166,401
Payment for cost and expenses	(1,098,264)	(785,858)
Income tax paid and/or deducted	(29,958)	(61,210)
<i>Cash generated from operation</i>	282,516	319,333
B. Cash Flows from Investing Activities :		
Acquisition of fixed assets	(145,751)	(120,206)
Acquisition of long term assets	(7,396)	0
Sales proceeds of long-term assets/Fixed Assets	0	973
<i>Net cash from investing activities</i>	(153,147)	(119,233)
C. Cash Flows from Financing Activities :		
Loans received	93,252	0
Loans repaid	0	(134,815)
Dividend paid	(1,378)	(40,166)
<i>Net cash from financing activities</i>	91,874	(174,981)
D. Net Cash Inflows/(Outflows) for the Half-Year	221,243	25,119
E. Opening Cash and cash equivalents	48,093	82,035
F. Closing Cash and cash equivalents	269,336	107,154



Syed S. Kaiser Kabir
CEO & Managing Director



Md. Shafiul Alam
Company Secretary