

RENATA LIMITED
House-450, Road-31, New DOHS
Mohakhali, Dhaka-1206

Dear Shareholders,

Subject: Accounts for the first quarter ended March 31, 2010

We are pleased to present the unaudited 1st quarter financial statements of Renata Limited containing the Balance Sheet as at March 31, 2010, the Income Statements, the Cash Flow Statements and the Statements of Changes in Equity for the 1st quarter ended March 31, 2010 as per the requirement of the Securities and Exchange Commission notification No. SEC/CMRRCD/2008-183/Admin/3-34 dated September 27,2009.

Your's Sincerely

for RENATA LIMITED

Syed S. Kaiser Kabir
CEO and Managing Director

Renata Limited
Balance Sheet as at March 31, 2010
(Unaudited)

	2010 (March 31, 2010) Taka in '000s	2009 (December 31, 2009) Taka in '000s
ASSETS		
Non-current assets		
Property, plant and equipment (WDV)	1,353,611	1,396,301
Capital work-in-progress	836,706	736,961
Long term Investment, loans and advances	81,225	75,001
Total non-current assets	2,271,542	2,208,263
Current assets		
Inventories	1,151,554	1,075,311
Debtors	369,937	343,870
Advance, deposits and prepayments	95,242	80,677
Cash and cash equivalent	393,132	143,248
Total current assets	2,009,865	1,643,106
Total assets	4,281,407	3,851,369
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	144,598	144,598
Tax holiday reserve	83,347	83,347
Revaluation surplus	154,597	154,597
Retained earnings	2,011,933	1,824,738
Total equity attributable to equity holders of the company	2,394,475	2,207,280
Non-current liabilities		
Deferred liability-staff gratuity	128,969	124,184
Deferred tax liability	110,179	110,179
Total non-current liabilities	239,148	234,363
Current liabilities		
Bank overdraft	763,787	794,424
Creditors and accruals	883,997	615,302
Total current liabilities	1,647,784	1,409,726
Total equity and liabilities	4,281,407	3,851,369

Renata Limited
Income Statement for the period January-March 2010
(Unaudited)

	2010 (January-March) Taka in 000's	2009 (January-March) Taka in 000's	Growth %
Turnover and other income	1,224,156	881,706	39%
Cost and Expenses:			
Cost of goods sold	537,970	386,713	39%
Administrative expenses	31,450	29,681	6%
Selling and distribution expenses	353,909	262,186	35%
Interest expenses and non operating expenses	30,615	21,895	40%
Allocation to WPPF	12,867	8,668	48%
Total Cost and Expenses	966,811	709,143	36%
Net Profit before tax	257,345	172,563	49%
Provision for income tax	70,150	44,268	58%
Net profit after tax	187,195	128,295	46%
<i>Basic earnings per share i.e.EPS (par value of Tk 100)</i>	129.46	88.72	46%

Renata Limited
Cash flow statement for the period January-March, 2010
(Unaudited)

	2010 (January-March) Taka in 000's	2009 (January-March) Taka in 000's
A. Cash flow from operating activities:		
Collection from customers and other income	1,198,089	1,003,613
Payment for costs and expenses	(865,296)	(556,057)
Income tax paid	(41,414)	(37,281)
<i>Cash generated from operation</i>	291,379	410,275
B. Cash flow from investing activities:		
Acquisition of fixed assets	(34,333)	(113,784)
Acquisition of long term assets	(6,224)	(117)
Sale proceeds of long term assets/ fixed assets	275	510
<i>Net cash from investing activities</i>	(40,282)	(113,391)
C. Cash flow from financing activities:		
Loans received/repaid	(1,123)	(153,176)
Dividend paid	(90)	(149)
<i>Net cash from financing activities</i>	(1,213)	(153,325)
D. Net cash increase(decrease) for the period (A-	249,884	143,559
E. Opening cash and cash equivalent	143,248	123,148
F. Closing cash and cash equivalent (D+E)	393,132	266,707

Syed S. Kaiser Kabir
CEO and Managing Director

Md. Shafiul Alam
Company Secretary

Renata Limited
and its subsidiaries
Consolidated Balance Sheet as at March 31, 2010
(Unaudited)

	2010 (March 31, 2010) Taka in '000s	2009 (December 31, 2009) Taka in '000s
ASSETS		
Non-current assets		
Property, plant and equipment (WDV)	1,525,477	1,569,538
Capital work-in-progress	837,542	736,964
Long term Investment, loans and advances	38,902	26,897
Total non-current assets	2,401,921	2,333,399
Current assets		
Inventories	1,217,515	1,133,426
Debtors	368,801	340,072
Advance, deposits and prepayments	100,890	86,372
Cash and cash equivalent	406,211	170,263
Total current assets	2,093,417	1,730,133
Total assets	4,495,338	4,063,532
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	144,598	144,598
Tax holiday reserve	107,644	106,296
Revaluation reserve	154,597	154,597
Capital reserve	536	536
Retained earnings	2,182,911	1,983,507
Total equity attributable to equity holders of the c	2,590,286	2,389,534
Minority interest	29	29
Total Equity	2,590,315	2,389,563
Non-current liabilities		
Loans and Borrowings	-	619
Long term liabilities-Staff gratuity	128,969	124,184
Deferred tax liability	110,179	110,179
Total non-current liabilities	239,148	234,982
Current liabilities		
Bank loans, overdraft and credit	748,787	794,425
Creditors and accruals	917,088	644,562
Total current liabilities	1,665,875	1,438,987
Total equity and liabilities	4,495,338	4,063,532

Syed S. Kaiser Kabir
CEO and Managing Director

Md. Shafiul Alam
Company Secretary

Renata Limited
and its subsidiaries
Consolidated Income Statement for the period January-March, 2010
(Unaudited)

	2010 (January-March) Taka in 000's	2009 (January-March) Taka in 000's	Growth %
Turnover and other income	1,278,886	910,725	40%
Cost and Expenses:			
Cost of goods sold	571,960	407,736	40%
Administrative expenses	33,819	30,919	9%
Selling and distribution expenses	357,945	264,443	35%
Interest expenses and non operating expenses	30,672	22,447	37%
Allocation to WPPF	13,541	8,856	53%
Total Cost and Expenses	1,007,937	734,401	37%
Net Profit before tax	270,949	176,324	54%
Provision for income tax	70,196	44,268	59%
Net profit after tax	200,753	132,056	52%
<i>Basic earnings per share i.e.EPS (par value of Tk 100</i>	138.84	91.33	52%

Renata Limited
and its subsidiaries
Consolidated Cash flow statement for the period January-March 2010
(Unaudited)

	2010 (January-March) Taka in 000's	2009 (January-March) Taka in 000's
A. Cash flow from operating activities:		
Collection from customers and other income	1,260,495	1,029,730
Payment for costs and expenses	(919,938)	(589,321)
Income tax paid	(41,414)	(37,281)
<i>Cash generated from operation</i> -	299,143	403,128
B. Cash flow from investing activities:		
Acquisition of fixed assets	(37,530)	(121,149)
Acquisition of long term assets	(12,005)	(719)
Sale proceeds of long term assets/fixed assets	275	510
<i>Net cash from investing activities</i> -	(49,260)	(121,358)
C. Cash flow from financing activities:		
Loans received/repaid	(13,845)	(150,995)
Dividend paid	(90)	(149)
<i>Net cash from financing activities</i>	(13,935)	(151,144)
D. Net cash increase(decrease) for the period (A-	235,948	130,626
E. Opening cash and cash equivalent	170,263	142,790
F. Closing cash and cash equivalent (D+E)	406,211	273,416

Syed S. Kaiser Kabir
CEO and Managing Director

Md. Shafiul Alam
Company Secretary

Renata Limited
Statement of changes in equity for the period January-March 2010

Particulars	Share capital	Proposed Stock dividend	Proposed Cash dividend	Revaluation surplus	Tax holiday reserve	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 31 December 2009	144,598	-	-	154,597	83,347	1,824,738	2,207,280
Stock dividend issued	-	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-
Deferred tax on revaluation surplus	-	-	-	-	-	-	-
Depreciation adjustment	-	-	-	-	-	-	-
Net profit after tax for the period	-	-	-	-	-	187,195	187,195
Transferred to tax holiday reserve	-	-	-	-	-	-	-
Tax holiday reserve reversed	-	-	-	-	-	-	-
Balance at March 31, 2010	144,598	-	-	154,597	83,347	2,011,933	2,394,475

Renata Limited
and its subsidiaries

Consolidated statement of changes in equity for the period January-March 2010

Particulars	Equity attributable to group company shareholders						Minority interest	Total
	Share capital	Revaluation surplus	Tax holiday reserve	Capital reserve	Retained earnings	Total		
	Taka	Taka	Taka	Taka	Taka	Taka		
Balance at 31 December 2009	144,598	154,597	106,296	536	1,983,507	2,389,534	29	2,389,563
Stock dividend issued	-	-	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	-
Deferred tax on revaluation surplus	-	-	-	-	-	-	-	-
Depreciation adjustment	-	-	-	-	-	-	-	-
Net profit after tax for the period	-	-	1,348	-	199,404	200,752	-	200,752
Transferred to tax holiday reserve	-	-	-	-	-	-	-	-
Tax holiday reserve reversed	-	-	-	-	-	-	-	-
Balance at March 31, 2010	144,598	154,597	107,644	536	2,182,911	2,590,286	29	2,590,315

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