

RENATA LIMITED
Corporate Headquarters
Plot # 1, Milk Vita Road, Section - 7
Mirpur, Dhaka - 1216

Dear Shareholders,

Subject: Financial statements for the first quarter ended March 31, 2011

We are pleased to present the unaudited first quarter financial statements of Renata Limited containing the Balance Sheet as at March 31, 2011, the Income Statements, the Cash Flow Statements and the Statements of Changes in Equity for the first quarter ended March 31, 2011 as per the requirement of the Securities and Exchange Commission notification No. SEC/CMRRCD/2008-183/Admin/3-34 dated September 27,2009.

Your's Sincerely

for **RENATA LIMITED**

Syed S. Kaiser Kabir
CEO and Managing Director

Renata Limited
Balance Sheet as at March 31, 2011
(Unaudited)

	2011 (March 31, 2011) Taka in '000s	2010 (December 31, 2010) Taka in '000s
ASSETS		
Non-current assets		
Property, plant and equipment (WDV)	2,529,652	2,564,572
Capital work-in-progress	741,304	363,998
Long term Investment, loans and advances	89,982	122,036
Total non-current assets	3,360,938	3,050,606
Current assets		
Inventories	1,353,233	1,295,855
Debtors	533,220	478,365
Advance, deposits and prepayments	107,731	110,722
Cash and cash equivalent	433,188	178,384
Total current assets	2,427,372	2,063,326
Total assets	5,788,310	5,113,932
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	180,748	180,748
Tax holiday reserve	124,166	124,166
Revaluation surplus	154,118	154,118
Retained earnings	2,819,996	2,512,438
Total equity attributable to equity holders of the company	3,279,028	2,971,470
Non-current liabilities		
Deferred liability-staff gratuity	155,594	138,540
Deferred tax liability	152,716	152,716
Total non-current liabilities	308,310	291,256
Current liabilities		
Bank overdraft	1,207,503	1,129,415
Creditors and accruals	993,469	721,791
Total current liabilities	2,200,972	1,851,206
Total equity and liabilities	5,788,310	5,113,932

Renata Limited
Income Statement for the period January-March 2011
(Unaudited)

	2011 (January-March) Taka in 000's	2010 (January-March) Taka in 000's
Turnover and other income	1,673,931	1,224,156
Cost and Expenses:		
Cost of goods sold	720,985	537,970
Administrative expenses	38,899	31,450
Selling and distribution expenses	424,000	353,909
Interest expenses and non operating expenses	79,663	30,615
Allocation to WPPF	19,542	12,867
Total Cost and Expenses	1,283,089	966,811
Net Profit before tax	390,842	257,345
Provision for income tax	84,443	70,150
Net profit after tax	306,399	187,195
<i>Basic earnings per share i.e.EPS (par value of Tk 100)</i>	169.52	103.57

Renata Limited
Cash flow statement for the period January-March, 2011
(Unaudited)

	2011 (January-March) Taka in 000's	2010 (January-March) Taka in 000's
A. Cash flow from operating activities:		
Collection from customers and other income	1,879,160	1,198,089
Payment for costs and expenses	(1,312,572)	(865,296)
Income tax paid	(44,455)	(41,414)
<i>Cash generated from operation</i>	522,133	291,379
B. Cash flow from investing activities:		
Acquisition of fixed assets	(377,305)	(34,333)
Acquisition of long term assets	32,053	(6,224)
Sale proceeds of long term assets/fixed assets	-	275
<i>Net cash from investing activities</i>	(345,252)	(40,282)
C. Cash flow from financing activities:		
Loans received/repaid	78,088	(1,123)
Dividend paid	(165)	(90)
<i>Net cash from financing activities</i>	77,923	(1,213)
D. Net cash increase(decrease) for the period (A+B+C)	254,804	249,884
E. Opening cash and cash equivalent	178,384	143,248
F. Closing cash and cash equivalent (D+E)	433,188	393,132

Syed S. Kaiser Kabir
CEO and Managing Director

Khokan Chandra Das
Head of Finance

Renata Limited
and its subsidiaries
Consolidated Balance Sheet as at March 31, 2011
(Unaudited)

	2011 (March 31, 2011) Taka in '000s	2010 (December 31, 2010) Taka in '000s
ASSETS		
Non-current assets		
Property, plant and equipment (WDV)	2,763,325	2,787,868
Capital work-in-progress	757,004	363,998
Long term Investment, loans and advances	51,496	163,549
Total non-current assets	3,571,825	3,315,415
Current assets		
Inventories	1,415,832	1,350,077
Debtors	548,986	465,359
Advance, deposits and prepayments	113,761	117,245
Cash and cash equivalent	453,880	210,014
Total current assets	2,532,459	2,142,695
Total assets	6,104,284	5,458,110
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	180,748	180,748
Tax holiday reserve	160,613	160,149
Revaluation reserve	154,118	154,118
Capital reserve	536	536
Retained earnings	3,099,265	2,788,620
Total equity attributable to equity holders of the comp:	3,595,280	3,284,171
Minority interest	46	45
Total Equity	3,595,326	3,284,216
Non-current liabilities		
Long term liabilities-Staff gratuity	155,594	138,540
Deferred tax liability	152,716	152,716
Total non-current liabilities	308,310	291,256
Current liabilities		
Bank loans, overdraft and credit	1,147,503	1,129,415
Creditors and accruals	1,053,145	753,223
Total current liabilities	2,200,648	1,882,638
Total equity and liabilities	6,104,284	5,458,110

Syed S. Kaiser Kabir
CEO and Managing Director

Khokan Chandra Das
Head of Finance

Renata Limited
and its subsidiaries
Consolidated Income Statement for the period January-March, 2011
(Unaudited)

	2011 (January-March) Taka in 000's	2010 (January-March) Taka in 000's
Turnover and other income	1,739,223	1,278,886
Cost and Expenses:		
Cost of goods sold	773,451	571,960
Administrative expenses	43,208	33,819
Selling and distribution expenses	427,487	357,945
Interest expenses and non operating expenses	79,707	30,672
Allocation to WPPF	19,774	13,541
Total Cost and Expenses	1,343,627	1,007,937
Net Profit before tax	395,596	270,949
Provision for income tax	84,486	70,196
Net profit after tax	311,110	200,753
<i>Basic earnings per share i.e.EPS (par value of Tk 100)</i>	172.12	111.07

Renata Limited
and its subsidiaries
Consolidated Cash flow statement for the period January-March 2011
(Unaudited)

	2011 (January-March) Taka in 000's	2010 (January-March) Taka in 000's
A. Cash flow from operating activities:		
Collection from customers and other income	1,940,368	1,260,495
Payment for costs and expenses	(1,369,661)	(919,938)
Income tax paid	(44,455)	(41,414)
<i>Cash generated from operation</i> -	526,252	299,143
B. Cash flow from investing activities:		
Acquisition of fixed assets	(407,545)	(37,530)
Acquisition of long term assets	112,053	(12,005)
Sale proceeds of long term assets/fixed assets	-	275
<i>Net cash from investing activities</i> -	(295,492)	(49,260)
C. Cash flow from financing activities:		
Loans received/repaid	13,271	(13,845)
Dividend paid	(165)	(90)
<i>Net cash from financing activities</i>	13,106	(13,935)
D. Net cash increase(decrease) for the period (A+B+C)	243,866	235,948
E. Opening cash and cash equivalent	210,014	170,263
F. Closing cash and cash equivalent (D+E)	453,880	406,211

Syed S. Kaiser Kabir
CEO and Managing Director

Khokan Chandra Das
Head of Finance